

CASH FLOW STATEMENTS

for the year ended 31 December 2002

	Notes	Group		Company	
		2002 RM	2001 RM	2002 RM	2001 RM
CASH FLOW FROM OPERATING ACTIVITIES					
Profit after pre-acquisition loss before taxation		16,450,283	16,089,041	3,252,465	6,814,728
Adjustment for:					
Deferred expenditure written off		-	42,000	-	42,000
Depreciation of property, plant and equipment		4,785,900	3,233,012	69,201	5,908
Dividend from subsidiary		-	-	(2,304,000)	(2,736,000)
Foreign currency translation difference		143,800	(94,040)	-	-
Goodwill on acquisition		-	141,275	-	-
Interest expense		1,424,630	562,837	2,053	1,246
Interest income received		(156,150)	(363,971)	(51,292)	(78,559)
(Gain) / Loss on disposal of property, plant and equipment		(5,630)	8,204	-	-
Property, plant and equipment written off		1,528	10,936	-	-
Operating profit before working capital changes		22,644,361	19,629,294	968,427	4,049,323
Decrease / (Increase) in inventories		3,462,646	(18,525,725)	-	-
Increase in amount due from customers for contract works		(6,157,030)	(1,197,193)	-	-
Increase in trade and other receivable		(12,946,904)	(20,943,030)	(2,811,165)	(10,373,659)
Increased in trade and other payable		1,555,650	17,005,070	272,198	(90,185)
Net Cash Generated From / (Used In) Operation		8,558,723	(4,031,584)	(1,570,540)	(6,414,521)
Taxation		(4,208,542)	(4,161,504)	(896,000)	(1,960,000)
Net Cash Generated From / (Used In) Operating Activities		4,350,181	(8,193,088)	(2,466,540)	(8,374,521)
CASH FLOW FROM INVESTING ACTIVITIES					
Acquisition of subsidiary companies, net of cash and cash equivalents acquired	25(a)	-	(73,835)	-	-
Investment in subsidiary		-	-	(2,900,000)	-
Dividend received from subsidiary		-	-	5,040,000	2,304,000
Placement of fixed deposits		-	(954,795)	-	-
Proceed from disposal of property, plant and equipment		28,625	126,006	-	-
Purchase of property, plant and equipment	25(b)	(3,962,332)	(14,293,459)	(151,520)	(74,779)
Interest income received		156,150	363,971	51,292	78,559
Intangible assets incurred		(456,080)	(42,000)	(456,080)	(42,000)
Withdrawal of fixed deposit		762,931	17,500	-	-
Net Cash (Used In) / Generated From Investing Activities		(3,470,706)	(14,856,612)	1,583,692	2,265,780

CASH FLOW STATEMENTS (cont'd)

	Notes	Group		Company	
		2002 RM	2001 RM	2002 RM	2001 RM
CASH FLOW FROM FINANCING ACTIVITIES					
Listing expenses incurred		-	-	-	-
Proceeds from issuance of shares		3,150,000	-	3,150,000	-
Proceeds from shortterm loan		4,821,000	8,401,684	-	-
Interest expense		(1,424,630)	(562,837)	(2,053)	(1,246)
Repayment of finance lease loan		(76,745)	(85,754)	-	-
Repayment of hire purchase loan		(445,891)	(435,549)	-	-
Dividend paid		(2,259,015)	(2,298,643)	(2,259,015)	(2,298,643)
Net Cash Generated From / (Used In) Financing Activities		3,764,719	5,018,901	888,932	(2,299,889)
Net increase / (decrease) in cash and cash equivalents		4,644,194	(18,030,799)	6,084	(8,408,630)
Cash and cash equivalents at beginning of the year		4,124,507	22,155,306	2,211,062	10,619,692
Cash and cash equivalents at end of year	25(c)	8,768,701	4,124,507	2,217,146	2,211,062

The notes on pages 52 to 71 form an integral part of these financial statements.