

BALANCE SHEETS

As at 31 December 2003

	Notes	Group		Company	
		2003 RM	2002 RM	2003 RM	2002 RM
EMPLOYMENT OF CAPITAL					
PROPERTY, PLANT AND EQUIPMENT	2	20,487,386	24,694,981	87,130	153,110
INVESTMENT IN SUBSIDIARIES	3	–	–	19,638,487	19,638,487
CURRENT ASSETS					
Inventories	4	21,594,812	30,674,014	–	–
Trade and other receivables	5	40,476,926	61,243,117	44,044,918	35,196,768
Amount due from customers for contract works	6	1,294,276	8,496,077	–	–
Fixed deposits with licensed banks	7	26,216,637	4,201,445	1,206,927	1,905,847
Tax recoverable		74,772	–	74,393	–
Cash in hand and at banks		16,996,177	7,255,291	5,967,510	311,299
		106,653,600	111,869,944	51,293,748	37,413,914
CURRENT LIABILITIES					
Trade and other payables	8	19,784,524	36,446,305	382,471	424,023
Amount due to customers for contract works	6	1,215,794	1,141,854	–	–
Finance lease liabilities	9	7,583	45,500	–	–
Hire purchase liabilities	10	244,475	382,470	–	–
Bank borrowings	11	815,403	11,650,222	–	–
Provision for taxation		3,008,828	3,381,475	–	21,325
		25,076,607	53,047,826	382,471	445,348
NET CURRENT ASSETS		81,576,993	58,822,118	50,911,277	36,968,566
INTANGIBLE ASSETS	12	92,225	456,080	92,225	456,080
		102,156,604	83,973,179	70,729,119	57,216,243
Financed by :					
SHARE CAPITAL	13	61,500,000	41,000,000	61,500,000	41,000,000
RESERVES	14	37,600,190	39,306,292	9,216,857	16,193,636
SHAREHOLDERS' FUND		99,100,190	80,306,292	70,716,857	57,193,636
DEFERRED TAXATION	15	790,275	1,126,393	12,262	22,607
FINANCE LEASE LIABILITIES	9	–	7,583	–	–
HIRE PURCHASE LIABILITIES	10	176,455	443,227	–	–
LONG TERM LOAN	16	2,089,684	2,089,684	–	–
		102,156,604	83,973,179	70,729,119	57,216,243

The notes on pages 47 to 64 form an integral part of these financial statements.