

cash flow statements

for the year ended 31 December 2006

	Notes	Group		Company	
		2006 RM	2005 RM	2006 RM	2005 RM
CASH FLOW FROM OPERATING ACTIVITIES					
Profit before taxation		66,499,723	60,885,430	46,820,931	19,641,602
Pre-acquisition profit before taxation		-	(1,436,822)	-	-
Profit before taxation and after pre-acquisition profit		66,499,723	59,448,608	46,820,931	19,641,602
Adjustment for:					
Allowance for doubtful debts		1,607,014	7,478,386	5,000,602	-
Depreciation of property, plant and equipment		40,750,467	32,385,991	187,114	147,287
Dividend from subsidiary		-	-	(27,750,000)	(25,625,000)
Foreign currency translation difference		(534,239)	(287,456)	-	-
Gain on disposal of property, plant and equipment		(100,766)	(3,645,381)	(650)	-
Impairment loss on investment in subsidiary		-	-	9,698	-
Interest expense		28,767,251	18,895,693	27,662,529	17,714,021
Interest received		(989,660)	(579,245)	(18,748,025)	(12,218,066)
Loss on disposal of investment		-	(237,671)	(22,361,513)	-
Property, plant and equipment written off		101,800	27,083	-	-
Operating profit before working capital changes		136,101,590	113,486,008	10,820,686	(340,156)
(Increase)/Decrease in inventories		(10,502,903)	8,751,107	-	-
Increase in amount due from customers for contract works		(9,362,708)	(410,918)	-	-
Increase in amount due to customers for contract works		1,199,221	5,759,100	-	-
Decrease in amount due to directors		-	(1,010,497)	-	-
Increase in trade and other receivables		(120,697,735)	(66,505,979)	(125,141,361)	(203,403,962)
Increase in trade and other payables		5,424,563	34,651,137	5,115,033	4,021,995
Net Cash Generated From/(Used In) Operation		2,162,028	94,719,958	(109,205,642)	(199,722,123)
Tax paid		(3,711,787)	(3,529,552)	(48,900)	(46,200)
Net Cash (Used In)/Generated From Operating Activities		(1,549,759)	91,190,406	(109,254,542)	(199,768,323)
CASH FLOW FROM INVESTING ACTIVITIES					
Acquisition of subsidiary, net of cash of acquired		-	(45,946,446)	-	(48,515,208)
Subscription of shares in subsidiaries		-	-	(9,152,951)	-
Proceed from disposal of unit trust		-	4,696,995	-	-
Dividend received from subsidiary		-	-	28,936,800	9,493,200
Payment for deferred expenditure carried forward		-	(36,750)	-	-
Proceed from disposal of property, plant and equipment		389,673	14,146,121	650	-
Purchase of property, plant and equipment	26(a)	(75,769,077)	(265,828,478)	(120,093)	(8,542,512)
Interest received		989,660	579,245	18,748,025	12,218,066
(Placement)/Withdrawal of fixed deposit		(12,542,737)	101,789	(13,739,330)	-
Net Cash (Used In)/Generated From Investing Activities		(86,932,481)	(292,287,524)	24,673,101	(35,346,454)
CASH FLOW FROM FINANCING ACTIVITIES					
Share and bond issue expenses		-	(355,247)	-	(355,247)
Proceeds from issuance of bonds and medium term notes		450,000,000	-	450,000,000	-
Drawn down from bank borrowings		70,564,765	253,194,959	62,564,765	253,194,959
Repayment of bank borrowings		(399,309,715)	(726,000)	(398,622,215)	-
Interest expense		(28,767,251)	(18,895,693)	(27,662,529)	(17,714,021)
Repayment of finance lease loan		-	(19,325)	-	-
Repayment of hire purchase loan		(290,280)	(213,731)	-	-
Dividend paid		(2,630,232)	(2,435,400)	(2,630,232)	(2,435,400)
Net Cash Generated From Financing Activities		89,567,287	230,549,563	83,649,789	232,690,291
Net increase/(decrease) in cash and cash equivalents		1,085,047	29,452,445	(931,652)	(2,424,486)
Cash and cash equivalents at beginning of the year		47,872,860	18,420,415	3,954,888	6,379,374
Cash and cash equivalents at end of year	26(b)	48,957,907	47,872,860	3,023,236	3,954,888

The notes on pages 69 to 97 form an integral part of these financial statements.